

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 Dec 2014

	As At 31 Dec 2014 RM'000 (Unaudited)	As At 30 Jun 2014 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	84,127	86,013
Biological assets	9,544	9,401
Goodwill on consolidation	34,966	34,966
Other investment	1,003	626
	129,640	131,006
Current Assets		
Inventories	1,217	1,333
Trade receivables	1,194	1,785
Other receivables and deposits	445	429
Tax recoverable	103	101
Cash and bank balances	3,516	4,586
Total current assets	6,475	8,234
Current liabilities		
Trade payables	1,015	1,165
Other payables and accruals	4,073	3,634
Short term borrowing	628	774
Provision for taxation	101	243
Total current liabilities	5,817	5,816
NET CURRENT ASSETS	<u>658</u>	<u>2,418</u>
	<u>130,298</u>	<u>133,424</u>
FINANCED BY :		
Share capital	50,548	50,548
Reserves	52,875	52,618
	103,423	103,166
Non controlling interest	6,350	6,451
Shareholders' funds	<u>109,773</u>	<u>109,617</u>
Non-current liabilities		
Other payables	5,112	8,143
Deferred taxation	15,203	15,203
Long term borrowing	210	461
	20,525	23,807
	<u>130,298</u>	<u>133,424</u>
Net assets per share (RM)	<u>0.2193</u>	<u>0.2190</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 31 Dec 2014

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Dec 2014 RM'000	31 Dec 2013 RM'000	31 Dec 2014 RM'000	31 Dec 2013 RM'000
Revenue	4,551	4,942	10,748	11,979
Cost of Sales				
- Depreciation	(1,253)	(1,338)	(2,515)	(2,665)
- Others	(2,862)	(3,903)	(6,349)	(8,489)
	(4,115)	(5,241)	(8,864)	(11,154)
	436	(299)	1,884	825
Depreciation	(23)	(25)	(46)	(51)
Administrative expenses	(767)	(666)	(1,423)	(1,393)
Profit / loss from operations	(354)	(990)	415	(619)
Finance costs	(224)	(157)	(451)	(315)
Other income	24	18	39	78
Profit/(loss) before tax	(554)	(1,129)	3	(856)
Income tax expense	119	(5)	(224)	(91)
Net profit/(loss) for the period	(435)	(1,134)	(221)	(947)
Other comprehensive income				
- Fair value of available-for-sale assets	101	151	377	221
Total comprehensive income	(334)	(983)	156	(726)
Profit / (loss) attributable to :				
Owners of the Company	(406)	(1,066)	(119)	(687)
Non-controlling interests	(29)	(68)	(102)	(260)
	(435)	(1,134)	(221)	(947)
Total comprehensive income / (loss) attributable to :				
Owners of the Company	(305)	(915)	258	(466)
Non-controlling interests	(29)	(68)	(102)	(260)
	(334)	(983)	156	(726)
Earnings / (loss) per share attributable to owners of the Company				
Basic	(0.08)	(0.21)	(0.02)	(0.14)
Diluted	(0.07)	(0.19)	(0.02)	(0.12)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 Dec 2014

(The figures have not been audited)

	31 Dec 2014 RM'000 (Unaudited)	31 Dec 2013 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	3	(856)
Adjustments for :		
Non-cash items	2,538	2,731
Non-operating items	420	261
Operating profit before changes in working capital	2,961	2,136
Changes in working capital:		
(Increase) / Decrease in inventories	153	565
Decrease / (increase) in receivables	569	912
(Decrease) / increase in payables	(3,158)	(1,318)
Cash generated from operations	525	2,295
Dividend received	-	-
Income tax paid	(372)	(293)
Income tax refund	-	-
Interest paid	(33)	(315)
Net cash from operating activities	120	1,687
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	35	54
Acquisition of subsidiary company	-	-
Net cash outflow on acquisition of subsidiaries	-	-
Purchase of property, plant and equipment	(374)	-
Purchase of biological assets	(455)	(1,172)
Proceed from disposal of property, plant and equipment	-	27
Purchase of other investment	-	-
Proceed from disposal of other investment	-	-
Net cash used in investing activities	(794)	(1,613)
CASH FLOW FROM FINANCING ACTIVITIES		
Draw down / (payment) of hire purchase creditors	(397)	(172)
(Repayment) of term loan	-	-
Net cash (used in)/from financing activities	(397)	(172)
Net (Decrease)/Increase in Cash and Cash Equivalents	(1,071)	(98)
Cash and Cash Equivalents at beginning of period	4,586	4,782
Cash and Cash Equivalents at end of period	3,515	4,684
Cash and cash equivalents comprise the following:		
Cash and bank balances	3,516	4,684
Bank overdraft	-	-
	3,516	4,684

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 Dec 2014

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->									
	←----- Non -Distributable ----->									
	Share Capital	Share Premium	Warrants Reserve	Discount on Shares	Fair Value Reserve	Capital Reserve	Accumulated losses	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2014										
Balance at 1 July 2014	50,548	32,350	4,056	(4,056)	301	28,002	(8,035)	103,166	6,451	109,617
Total comprehensive income	-	-	-	-	377	-	(119)	258	(102)	156
Balance at 31 Dec 2014	50,548	32,350	4,056	(4,056)	678	28,002	(8,154)	103,424	6,349	109,773
2013										
Balance at 1 July 2013	50,048	32,100	4,235	(4,235)	(7)	28,002	(5,498)	104,645	6,780	111,425
Total comprehensive income	-	-	-	-	221	-	(687)	(466)	(260)	(726)
Balance at 31 Dec 2013	50,048	32,100	4,235	(4,235)	214	28,002	(6,185)	104,179	6,520	110,699

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)